

STRAIGHT FROM THE HEART

HEART OF LOUISIANA CREDIT UNION NEWSLETTER | FALL 2023

NURTURING FINANCIAL RESPONSIBILITY:

Your Guide to Teaching Kids & Teenagers

In today's uncertain financial world, it's more important than ever to equip the younger generation with the skills they need for financial responsibility. Teaching your kids and teenagers about money management, budgeting, and saving sets them on the path to a secure and prosperous future. This article will delve into effective strategies for imparting financial wisdom to the young ones in your life, preparing them to make informed decisions as they grow into financially responsible adults.

Starting Early: You can start instilling financial responsibility at an early age. Everyday scenarios, like grocery shopping, can help you show them budgeting and comparison shopping.

Open Conversations: Create an environment of open communication about money. Initiate age-appropriate discussions about family finances, emphasizing the importance of budgeting, saving, and making thoughtful spending choices.

Allowance and Budgeting: Encourage your children to divide their allowance into different categories like saving, spending, and giving to charity. This helps them learn the value of allocating money responsibly, setting priorities, and distinguishing between short-term pleasures and long-term goals.

Setting Savings Goals: Guide your kids and teenagers to set savings goals for things they truly desire. Track their progress together and celebrate small milestones, showing them the rewards of disciplined saving.

Modeling Financial Behavior: Your actions speak louder than words. Demonstrate prudent financial habits, such as budgeting, saving, and avoiding unnecessary debt, to set a positive example.

Continued on back...

A MESSAGE FROM THE CEO

As the exciting events of fall begin to fill our calendars, I am filled with gratitude for the continued trust you place in our credit union. It's my pleasure to connect with you through this newsletter and reflect on the journey we've shared this year.

This season is a reminder of the importance of preparation and planning for the future. Whether you're considering a home renovation, your children's education, or your own retirement, our team is here to offer tailored solutions and expert guidance. We take pride in being more than just a financial institution – we are your partners on the path to realizing your dreams.

If you've enrolled in our Christmas Club account this year, be on the lookout! In October, we'll be depositing your funds into your checking account to kickstart your holiday shopping. If you're considering opening a Christmas Club account, please don't hesitate to reach out to us. Our dedicated team is here and eager to assist you and your family in achieving your financial aspirations.

Together, let's continue building a season of security, growth, and shared success. Thank you for being part of the Heart!

Warmest wishes,

Cindy Beauregard

Cindy Beauregard, CEO





Making the Your Guide to Teaching Kids and Teenagers continued...

Practical Lessons: As your teenagers mature, introduce more advanced financial concepts such as banking, interest, and basic investing. Help them open a savings account and explain how interest accrues over time.

Credit and Debt Education: With the advent of credit cards and loans, your teenagers need to understand the implications of borrowing money. Discuss the importance of responsible credit card usage, the concept of interest rates, and the pitfalls of excessive debt.

Real-World Simulations: Engage your kids and teenagers in financial simulations or games that mirror real-life scenarios. Such activities make learning about finance interactive, enjoyable, and relevant to their lives.

School Curriculum and Resources: Advocate for financial literacy to be included in school curricula. In the absence of formal education, seek out books, online resources, and workshops focused on financial education for kids and teenagers.

By teaching your kids and teenagers about money management, you're giving them the tools to make informed decisions that will shape their financial futures. With these skills, they can build a solid foundation for financial success and ensure a lifetime of responsible financial choices.

**SAVE THE DATE: ANNUAL MEETING
MARCH 19, 2024**

HOLIDAY CLOSINGS

OCT '23 9 Columbus Day	NOV '23 11 Veterans Day	NOV '23 23 Thanksgiving	NOV '23 24 Day After Thanksgiving	NOV '23 25 Saturday After Thanksgiving	DEC '23 25 Christmas Day	JAN '24 1 New Year's Day
-------------------------------------	--------------------------------------	--------------------------------------	--	---	---------------------------------------	---------------------------------------

Board Elections

The Nominating Committee nominated the following members to fill two available Board of Director positions for a three-year term:

- Mr. Ronnie Venson
- Mr. Bob Pulaski

At this time, any qualified member seeking nomination must participate through the petition process and will have until December 06, 2023, to secure 171 member signatures on the petition.

Each nominee by petition must submit a statement of qualifications and biographical data with the signed petition to Board Secretary Heart of Louisiana Credit Union, PO Box 4030, Pineville, LA 71361.

Any nominations by petition will be published in the next quarterly newsletter.



318.473.4562
heartcu.org



Edgewood (Pineville)
303 Edgewood Drive
Monday - Thursday
9:00 AM to 4:00 PM
Friday
9:00 AM to 5:30 PM
Saturday
9:00 AM to 1:00 PM

Coliseum (Alexandria)
4407 Coliseum Boulevard
Monday - Thursday
9:00 AM to 4:00 PM
Friday
9:00 AM to 5:30 PM
Saturday
9:00 AM to 1:00 PM

Commerce (Alexandria)
3616 Commerce Street
Monday - Thursday
9:00 AM to 4:00 PM
Friday
9:00 AM to 5:30 PM
Saturday
Closed

Member Care Center
Monday - Thursday
8:00 AM to 5:00 PM
Friday
8:00 AM to 6:00 PM
Saturday
9:00 AM to 1:00 PM